

Issued by Midland National[®] Life Insurance Company

Fixed annuity product guide



This booklet includes product highlights and is intended to serve as a guide in helping you identify some of the important factors to consider for each of your clients. By applying this information, you should have a foundation from which an appropriate product recommendation can be made. The information provided herein is not intended to be all-inclusive. Individual client circumstances will vary and you are expected to adhere to all requirements applicable to insurance producers doing business in your state and your customer's state of residence, if applicable.

IMPORTANT: Product availability and features may vary by state. These variations may include issue age, premium bonus, surrender charges, and more. Refer to current state availability chart, forms chart and product brochures for information in your state.

Please refer to the compliance manual for company guidelines and a comprehensive discussion of important topics regarding the sale of annuities.

It is our general policy that no outside sales illustrations, proposals, projections, and/or software, be used during the application, sale, purchase, or any other aspect of marketing our fixed index annuity products, other than company provided illustration software and approved calculators. The use of any third party vendor illustration software is prohibited. This includes, but is not limited to, sales illustrations, proposals, projections, and/or software that provide hypothetical or past index performance to demonstrate or predict product returns.

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.



Product features

This section explains the main features of our products, all fixed annuity products are different; therefore, refer to the product-specific brochures, annuity disclosure statements and other available marketing materials for more information. Product availability and features may vary by state including interest rates. *Refer to current state availability chart, forms chart, and rate sheets for more information.*

Accumulation value

The accumulation value is equal to 100% of premium, premium bonus (if applicable), plus any fixed and index account interest earned, minus withdrawals. The accumulation value is used to determine the death benefit as well as penalty-free withdrawals.

Surrender value

The surrender value is the amount that is available at the time of surrender. The surrender value is equal to the accumulation value, subject to the market value adjustment, less applicable surrender charges, premium bonus recapture and state premium taxes (where applicable). The surrender value will never be less than the minimum requirements set forth by state, laws at the time of issue, in the state where the contract is delivered.

Penalty-free withdrawals

Each contract has specific penalty-free withdrawal provisions. Any excess amount will be subject to a surrender charge, premium bonus recapture, and possibly a market value adjustment, during the surrender charge period. For most products, the penalty-free withdrawal amount is non-cumulative between contract years. Refer to the product brochure for withdrawal information specific to the product. Withdrawals prior to age 59 1/2 may be subject to an IRS penalty.

Surrender charges

A surrender charge will be deducted from the accumulation value as a result of a full or partial surrender exceeding the penalty-free amount described above. Potential earnings may be reduced if the contract is surrendered before the end of the surrender charge period or the withdrawal exceeds the penalty-free amount. Refer to the product-specific brochure or annuity disclosure statement for a complete listing of surrender charges for each product.

Market value adjustment

(also referred to as interest adjustment)

Midland National's fixed annuity products may include a market value adjustment. A market value adjustment, is applied only during the surrender charge period to full surrenders and to any partial surrender in excess of the applicable penalty-free partial surrender amount. This adjustment may decrease or increase the surrender value depending on the change in interest rates since the annuity purchase. Lower interest rates at time of issue may result in less opportunity for a positive market value adjustment in future contract years. In certain rate scenarios at the time of issue, it may not be possible to experience a positive market value adjustment. *See the "Understanding the market value adjustment" brochure for more information.*

Death benefit

Upon the death of the annuitant or owner, Midland National will pay out the accumulation value as the death benefit to the beneficiary provided no annuity payout option has been elected. If joint annuitants are named, the death benefit will be paid on the death of the second annuitant. If joint owners are named, the death benefit will be paid on the death of the first owner. The beneficiary may choose to receive the payout in either a lump sum or a series of income payments.

Distributions will be taxed to the beneficiary at distribution. Clients should consult with and rely on their own tax professional.

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including Midland National® Life Insurance Company. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, Midland National Life Insurance Company.

MNL Income Planning Annuity[®]

fixed index annuity

Features																							
Issue ages (may vary by state)	50-79																						
Minimum premium	Single premium, \$20,000 non-qualified and qualified																						
Surrender charge schedule (may vary by state)	<table border="1"> <thead> <tr> <th>Y1</th> <th>Y2</th> <th>Y3</th> <th>Y4</th> <th>Y5</th> <th>Y6</th> <th>Y7</th> <th>Y8</th> <th>Y9</th> <th>Y10</th> <th>Y11+</th> </tr> </thead> <tbody> <tr> <td>10%</td> <td>10%</td> <td>10%</td> <td>10%</td> <td>10%</td> <td>9%</td> <td>8%</td> <td>6%</td> <td>4%</td> <td>2%</td> <td>0%</td> </tr> </tbody> </table>	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11+	10%	10%	10%	10%	10%	9%	8%	6%	4%	2%	0%
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10%	10%	10%	10%	10%	9%	8%	6%	4%	2%	0%													
Penalty-free withdrawals	Beginning 1st contract year, up to 5% of the initial premium may be taken each year																						
Interest crediting methods (may vary by state)	<ul style="list-style-type: none"> • Fixed • Two-year Point-to-Point with Index Margin* • Two-year Point-to-Point with Participation Rate • Annual Point-to-Point with Cap Rate • Annual Point-to-Point with Index Margin • Annual Point-to-Point with Participation Rate • Monthly Point-to-Point with Cap Rate • Daily Average with Index Margin • Annual Inverse Performance Trigger (declared performance rate) <p><i>*For the Two-year Point-to-Point, the declared annual index margin is multiplied by two when it is applied at the end of each two-year term.</i></p>																						
Embedded guaranteed lifetime withdrawal benefit (GLWB)	<ul style="list-style-type: none"> • Immediate income available or annual lifetime payment increase (LPI) of 10% every birthday the policy owner defers up to 10 years¹ • Lifetime income payment amount is determined by net premium times the lifetime payment percentage (LPP) (Net premium is initial premium, reduced by withdrawals on a dollar-for-dollar basis.) • LPA multiplier can double LPA for up to five years if unable to perform two of six activities of daily living (ADLs) • Annual cost of 1.25% of initial premium deducted from accumulation value on each contract anniversary until either the contract or GLWB terminates 																						

The MNL Income Planning Annuity[®] 10 is issued on base contract form AS200A/ICCI9-AS200A or appropriate state variation including all applicable endorsements and riders. Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

1. After year 10, the annual lifetime payment increase is 2.00% until the minimum of year 25 or attained age 80.



Scan the QR code to view the “How is my Income Calculated” lifetime payout percentage (LPP) flyer.

MNL Endeavor[®] 8

fixed index annuity

Features																			
Issue ages (may vary by state)	0-85 For issue ages 0-17, a Uniform Gift to Minors Act (UGMA) or Uniform Transfers to Minors Act (UTMA) custodial account must be established.																		
Minimum premium	Flexible premium, \$20,000 non-qualified and qualified (\$50/month TSA salary reduction) High-band rates start at \$75,000.																		
Surrender charge schedule (may vary by state)	<table border="1"> <thead> <tr> <th>Y1</th> <th>Y2</th> <th>Y3</th> <th>Y4</th> <th>Y5</th> <th>Y6</th> <th>Y7</th> <th>Y8</th> <th>Y9+</th> </tr> </thead> <tbody> <tr> <td>10%</td> <td>10%</td> <td>10%</td> <td>10%</td> <td>9%</td> <td>8%</td> <td>5%</td> <td>3%</td> <td>0%</td> </tr> </tbody> </table>	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9+	10%	10%	10%	10%	9%	8%	5%	3%	0%
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The MNL Endeavor[®] 8 is issued on base contract form ASI24A/ICCI6-ASI45A.MVA/ASI45A or appropriate state variation including all applicable endorsements and riders. Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

MNL IncomeVantage® Pro

fixed index annuity

Features																							
Issue ages (may vary by state)	40-79																						
Minimum premium	Single premium, \$20,000 non-qualified and qualified																						
Surrender charge schedule (may vary by state)	<table border="1"> <thead> <tr> <th>Y1</th> <th>Y2</th> <th>Y3</th> <th>Y4</th> <th>Y5</th> <th>Y6</th> <th>Y7</th> <th>Y8</th> <th>Y9</th> <th>Y10</th> <th>Y11+</th> </tr> </thead> <tbody> <tr> <td>10%</td> <td>10%</td> <td>10%</td> <td>10%</td> <td>10%</td> <td>9%</td> <td>8%</td> <td>6%</td> <td>4%</td> <td>2%</td> <td>0%</td> </tr> </tbody> </table>	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11+	10%	10%	10%	10%	10%	9%	8%	6%	4%	2%	0%
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Penalty-free withdrawals	Beginning 2nd contract year, up to 5% of the beginning of the year accumulation value may be taken each year.																						
Interest crediting methods (may vary by state)	<ul style="list-style-type: none"> • Fixed • Annual Point-to-Point with Participation Rate • Annual Point-to-Point with Cap Rate • Annual Point-to-Point with Enhanced Participation Rate <i>(includes charge¹)</i> • Two-year Point-to-Point with Participation Rate • Monthly Point-to-Point with Cap Rate • Annual Inverse Performance Trigger <i>(declared performance rate)</i> 																						
Strategy charge¹ (only applies to enhanced methods)	In exchange for a charge, the client receives an enhanced participation rate. The charge is deducted from the accumulation value allocated to the enhanced participation rate method at the end of each term, or at the time of a withdrawal in excess of the penalty-free amount, and is guaranteed to stay the same for the life of the contract. At the end of any crediting term, the client can elect to transfer values from the indexed account option to any available option.																						
Accumulation value (AV) true-up²	If interest credited to the contract since issue across all accounts is less than the total strategy charges, AV true-up provides a one-time refund of the difference at the end of the surrender charge period. Not available if any excess penalty-free withdrawals are taken.																						
Lifetime payment amount (LPA) feature	<ul style="list-style-type: none"> • Guaranteed roll-up credit that increases by 2.00% of the benefit base plus 150% weighted average net interest credit percentage³ - <i>which even applies in years that clients take a partial withdrawal</i> • Increasing or level LPA options 																						
Enhanced death benefit	Option to have benefit base paid out in five equal annual payments (subject to Maximum Rider Death Benefit Amount) OR can receive any remaining accumulation value in a lump sum.																						

The MNL IncomeVantage® Pro is issued on base contract form AS201A/ICC19-AS201A or appropriate state variation including all applicable endorsements and riders.

Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

1. Known as a strategy fee annual percentage in the contract. In exchange for the charge, the client receives an enhanced participation rate. The charge is multiplied by the number of years in the crediting term and is deducted once each term from the accumulated value allocated to the enhanced participation rate method. The charge will be deducted once each term at the earliest of any partial withdrawal that exceeds the penalty-free amount, a full surrender or the end of the term. The strategy charge will be deducted regardless of the interest credited to the contract and can lead to loss of premium in certain scenarios.

2. Known as guaranteed accumulation value true-up endorsement in the contract.

3. The weighted average net interest credit percentage is equal to the sum across all fixed and index account options of: 1) the interest credit for the account during the contract year that ends on the current anniversary less any applicable strategy fee annual percentage multiplied the number of years in the term for terms that end on the current anniversary multiplied by 2) weighted average allocation amount for that account on the prior contract anniversary divided by 3) total weighted average allocation amounts for all accounts on the prior contract anniversary.

(continued)

MNL IncomeVantage[®] Pro

fixed index annuity

- Guaranteed roll-up credit that increases by 2.00% of the benefit base **plus** 150% weighted average net interest credit percentage³ - *which even applies in years that clients take a partial withdrawal*
- Increasing or level LPA options

Level LPA

Single annuitant		Joint annuitant	
Attained age	Percentage	Attained age	Percentage
50	4.95%	50	4.45%
55	4.95%	55	4.45%
60	5.45%	60	4.95%
61	5.55%	61	5.05%
62	5.65%	62	5.15%
63	5.75%	63	5.25%
64	5.85%	64	5.35%
65	5.95%	65	5.45%
66	6.05%	66	5.55%
67	6.15%	67	5.65%
68	6.25%	68	5.75%
69	6.35%	69	5.85%
70	6.45%	70	5.95%
71	6.55%	71	6.05%
72	6.65%	72	6.15%
73	6.75%	73	6.25%
74	6.85%	74	6.35%
75	6.95%	75	6.45%
76	7.05%	76	6.55%
77	7.15%	77	6.65%
78	7.25%	78	6.75%
79	7.35%	79	6.85%
80+	7.45%	80+	6.95%

Increasing LPA

Single annuitant		Joint annuitant	
Attained age	Percentage	Attained age	Percentage
50	3.50%	50	3.00%
55	3.50%	55	3.00%
60	4.00%	60	3.50%
61	4.10%	61	3.60%
62	4.20%	62	3.70%
63	4.30%	63	3.80%
64	4.40%	64	3.90%
65	4.50%	65	4.00%
66	4.60%	66	4.10%
67	4.70%	67	4.20%
68	4.80%	68	4.30%
69	4.90%	69	4.40%
70	5.00%	70	4.50%
71	5.10%	71	4.60%
72	5.20%	72	4.70%
73	5.30%	73	4.80%
74	5.40%	74	4.90%
75	5.50%	75	5.00%
76	5.60%	76	5.10%
77	5.70%	77	5.20%
78	5.80%	78	5.30%
79	5.90%	79	5.40%
80+	6.00%	80+	5.50%

Lifetime payment amount (LPA) feature (may vary by state)

MNL IndexBuilder®

fixed index annuity

	MNL IndexBuilder 10	MNL IndexBuilder 14																																																				
Issue ages (may vary by state)	0-79	0-75																																																				
	For issue ages 0-17, a Uniform Gift to Minors Act (UGMA) or Uniform Transfers to Minors Act (UTMA) custodial account must be established.																																																					
Minimum premium	Flexible premium, \$20,000 non-qualified and qualified																																																					
Surrender charge schedules (may vary by state)	10-year schedule <table border="1"> <thead> <tr> <th>Y1</th><th>Y2</th><th>Y3</th><th>Y4</th><th>Y5</th><th>Y6</th><th>Y7</th><th>Y8</th><th>Y9</th><th>Y10</th><th>Y11+</th> </tr> </thead> <tbody> <tr> <td>10%</td><td>10%</td><td>9%</td><td>9%</td><td>8%</td><td>8%</td><td>7%</td><td>6%</td><td>4%</td><td>2%</td><td>0%</td> </tr> </tbody> </table>	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11+	10%	10%	9%	9%	8%	8%	7%	6%	4%	2%	0%	14-year schedule <table border="1"> <thead> <tr> <th>Y1</th><th>Y2</th><th>Y3</th><th>Y4</th><th>Y5</th><th>Y6</th><th>Y7</th><th>Y8</th><th>Y9</th><th>Y10</th><th>Y11</th><th>Y12</th><th>Y13</th><th>Y14</th><th>Y15+</th> </tr> </thead> <tbody> <tr> <td>12%</td><td>12%</td><td>11%</td><td>11%</td><td>10%</td><td>9%</td><td>8%</td><td>7%</td><td>6%</td><td>5%</td><td>4%</td><td>3%</td><td>2%</td><td>1%</td><td>0%</td> </tr> </tbody> </table>	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11	Y12	Y13	Y14	Y15+	12%	12%	11%	11%	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
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Base premium bonus¹	Applies to premiums received in first 3 years 7% - \$20,000-\$74,999 initial premium 10% - \$75,000+ initial premium	Applies to premiums received in first 3 years 8% - \$20,000-\$74,999 initial premium 12% - \$75,000+ initial premium																																																				
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Strategy charge² (only applies to enhanced methods)	In exchange for a charge, the client receives an enhanced participation rate. The charge is deducted from the accumulation value allocated to the enhanced participation rate method at the end of each term, or at the time of a withdrawal in excess of the penalty-free amount, and is guaranteed to stay the same for the life of the contract. At the end of any crediting term, the client can elect to transfer values from the indexed account option to any available option.																																																					
Accumulation value (AV) true-up³	If interest credited to the contract since issue across all accounts is less than the total strategy charges, AV true-up provides a one-time refund of the difference at the end of the surrender charge period. Not available if any excess penalty-free withdrawals are taken.																																																					
Optional additional benefit rider (ABR) (rider cost is 0.95% of accumulation value at each contract anniversary during the surrender charge period).	<ul style="list-style-type: none"> Enhanced premium bonus¹: 7% enhanced premium bonus on premiums received in the first three contract years. 4% additional payout benefit (not available in all states): If an annuity payout option is elected after the waiting period as shown in the contract has elapsed, a 4% bonus will be added to the accumulation value. Return of premium: After the third contract anniversary, the contract may be terminated and the client receives no less than the contract's net premium. The net premium excludes any premium bonus and enhanced premium bonus and is equal to the initial and subsequent premiums less any net partial surrender amounts (excluding any premium tax; excluding ABR charges; including strategy fees). Enhanced penalty-free withdrawals: 10% of accumulation value after the first year. Beginning the third year, withdrawals can increase to 20% (maximum) if no withdrawal was taken in the previous year. If any penalty-free withdrawal is taken during a contract year, the penalty-free allowance available for the following year resets to 10%. Withdrawals from a contract may decrease the death benefit. 																																																					

(continued)

The MNL IndexBuilder® is issued on base contract form ASI45A/ICCI6-ASI45A.MVA or appropriate state variation including all applicable endorsements and riders.

Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

1. Premium bonus and enhanced premium bonus may vary by annuity product, premium band and surrender charge period selected and may be subject to a premium bonus and enhanced premium bonus recapture. Products that have premium bonuses may offer lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the premium bonus may be offset by the lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins.

2. Known as a strategy fee annual percentage in the contract. In exchange for the charge, the client receives an enhanced participation rate. The charge is multiplied by the number of years in the crediting term and is deducted once each term from the accumulated value allocated to the enhanced participation rate method. The charge will be deducted once each term at the earliest of any partial withdrawal that exceeds the penalty-free amount, a full surrender or the end of the term. The strategy charge will be deducted regardless of the interest credited to the contract and can lead to loss of premium in certain scenarios.

3. Known as guaranteed accumulation value true-up endorsement in the contract.

MNL RetireVantage®

fixed index annuity

	MNL RetireVantage 10	MNL RetireVantage 14																																																								
Issue ages (may vary by state)	0-79	0-75 (In California, 0-52, In Texas, 0-54)																																																								
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Accumulation value (AV) true-up²	If interest credited over the contract term is less than the total strategy charges, AV true-up provides a one-time refund of the difference at the end of the surrender charge period. Not available if excess penalty-free withdrawals are taken.																																																									

The MNL RetireVantage® is issued on base contract form ASI24A/ICC16-ASI45A.MVA/ASI45A or appropriate state variation including all applicable endorsements and riders. Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

1. Known as a strategy fee annual percentage in the contract. In exchange for the charge, the client receives an enhanced participation rate. The charge is multiplied by the number of years in the crediting term and is deducted once each term from the accumulated value allocated to the enhanced participation rate method. The charge will be deducted once each term at the earliest of any partial withdrawal that exceeds the penalty-free amount, a full surrender or the end of the term. The strategy charge will be deducted regardless of the interest credited to the contract and can lead to loss of premium in certain scenarios. Strategy charges are considered a partial surrender outside of the available penalty-free amount and for purposes of the return of premium feature will reduce the net premium accordingly.

2. Known as guaranteed accumulation value true-up endorsement in the contract.

MNL Accelerate[®] 5

fixed index annuity

Features													
Issue ages	0-85 For issue ages 0-17, a Uniform Gift to Minors Act (UGMA) or Uniform Transfers to Minors Act (UTMA) custodial account must be established.												
Minimum premium	Single premium, \$20,000 non-qualified and qualified												
Surrender charge schedule (may vary by state)	<table border="1"> <thead> <tr> <th>Y1</th> <th>Y2</th> <th>Y3</th> <th>Y4</th> <th>Y5</th> <th>Y6+</th> </tr> </thead> <tbody> <tr> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>0%</td> </tr> </tbody> </table>	Y1	Y2	Y3	Y4	Y5	Y6+	9%	8%	7%	6%	5%	0%
Y1	Y2	Y3	Y4	Y5	Y6+								
9%	8%	7%	6%	5%	0%								
Penalty-free withdrawals	Beginning 2nd contract year, up to 10% of the beginning of year accumulation value may be taken each year.												
Interest crediting methods (may vary by state)	<ul style="list-style-type: none"> • Fixed • Annual Point-to-Point with Participation Rate • Annual Point-to-Point with Enhanced Participation Rate (includes charge¹) • Annual Point-to-Point with Cap Rate 												
Strategy charge¹ (only applies to enhanced methods)	In exchange for a charge, the client receives an enhanced participation rate. The charge is deducted from the accumulation value at the end of each term and is guaranteed to stay the same for the life of the contract.												

The MNL Accelerate[®] 5 is issued on base contract form ICC19-AS201A/AS201A/AS202A or appropriate state variation including all applicable endorsements and riders.

Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

1. Known as a strategy fee annual percentage in the contract. In exchange for the charge, the client receives an enhanced participation rate. The charge is multiplied by the number of years in the crediting term and is deducted once each term from the accumulated value allocated to the enhanced participation rate method. The charge will be deducted once each term at the earliest of any partial withdrawal that exceeds the penalty-free amount, a full surrender or the end of the term. The strategy charge will be deducted regardless of the interest credited to the contract and can lead to loss of premium in certain scenarios.

MNL Guarantee Pro[®]

multi-year guarantee annuity

Features																		
Issue ages (may vary by state)	0-90																	
Minimum premium	Single premium; \$20,000 qualified and non-qualified. High-band rates start at \$100,000.																	
Guarantee interest rate periods	Choice of 3, 5, or 7 year guarantee interest rate periods. For California and Florida , MNL Guarantee Pro 7 is not available.																	
Surrender charge schedules (may vary by state)	<table border="1"> <tr> <td>3-year schedule</td> <td>Y1</td> <td>Y2</td> <td>Y3</td> <td>Y4+</td> </tr> <tr> <td></td> <td>9.00%</td> <td>8.00%</td> <td>7.00%</td> <td>0%</td> </tr> </table>	3-year schedule	Y1	Y2	Y3	Y4+		9.00%	8.00%	7.00%	0%							
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		9.00%	8.00%	7.00%	0%													
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5-year schedule	Y1	Y2	Y3	Y4	Y5	Y6+												
	9.00%	8.00%	7.00%	6.00%	5.00%	0%												
<table border="1"> <tr> <td>7-year schedule</td> <td>Y1</td> <td>Y2</td> <td>Y3</td> <td>Y4</td> <td>Y5</td> <td>Y6</td> <td>Y7</td> <td>Y8+</td> </tr> <tr> <td></td> <td>9.00%</td> <td>8.00%</td> <td>7.00%</td> <td>6.00%</td> <td>5.00%</td> <td>4.00%</td> <td>3.00%</td> <td>0%</td> </tr> </table>	7-year schedule	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8+		9.00%	8.00%	7.00%	6.00%	5.00%	4.00%	3.00%	0%
7-year schedule	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8+										
	9.00%	8.00%	7.00%	6.00%	5.00%	4.00%	3.00%	0%										
Surrender charge schedules for California	<table border="1"> <tr> <td>3-year schedule</td> <td>Y1</td> <td>Y2</td> <td>Y3</td> <td>Y4+</td> </tr> <tr> <td></td> <td>8.00%</td> <td>7.10%</td> <td>6.15%</td> <td>0%</td> </tr> </table>	3-year schedule	Y1	Y2	Y3	Y4+		8.00%	7.10%	6.15%	0%							
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5-year schedule	Y1	Y2	Y3	Y4	Y5	Y6+												
	8.00%	7.10%	6.15%	5.25%	4.30%	0%												
Penalty-free withdrawals	Beginning second contract year, equal to the interest earned in the prior contract year. By current company practice*, you may take a penalty-free withdrawal in the first contract year equal to interest earned in the first year. You may elect to receive interest withdrawal payments on a monthly, quarterly, semi-annual or annual basis, called a systematic withdrawal, these scheduled payments are penalty-free but must be at least \$50 each.																	
Included rider (may vary by state)	Nursing home confinement waiver After your first contract year, if you become confined to a qualified nursing care center, as defined in the rider, you may withdraw up to 100% of your accumulation value without a surrender charge or MVA as long as you meet the eligibility requirements of this rider. If you withdraw 100% of your accumulation value, your contract will terminate. You cannot be confined at the time your contract is issued. This rider is automatically included with your annuity at no additional charge. If joint annuitants are named on the annuity, waiver will apply to the first annuitant who qualifies for the benefit, but not both.																	

The MNL Guarantee Pro[®] 3, 5, and 7 is issued on base contract form ICC21-AS204A/AS204A or appropriate state variation including all applicable endorsements and riders. Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

* A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

Direct Income[®]

single premium immediate annuity

Features	
Issue ages (may vary by state)	<p>Life options: 0-85 (qualified and non-qualified)</p> <p>Period certain options: 0-93 (qualified and non-qualified)</p> <p><i>Note: Issue age plus period certain may not exceed 98 for any period certain only, life with period certain, or joint life with period certain payout option.</i></p>
Minimum premium	Single premium: \$25,000 qualified and non-qualified
Maximum premium	\$1,000,000
Annuity payout options	<ul style="list-style-type: none"> • Period certain only: This option provides income for a fixed number of years (ranging from five to 20 years). If the annuitant passes away during that time, payments would continue. • Single life only: Payments are only during the life of the annuitant. If the annuitant passes away, no further payments are made to an estate or any other person. • Single life and period certain: Selecting this option provides income for the life of the annuitant – with a guaranteed payment period (ranging from five to 20 years). If the annuitant passes away before the period ends, payments will continue for the remainder of that period. • Single life with installment refund: This option guarantees that payments will continue during the life of the annuitant. After the annuitant passes away, payments continue until the total payments are equal to the single premium originally paid. • Single life with cash refund: Payments are only during the life of the annuitant. If the annuitant passes away before the total payments received equal the premium, a lump-sum payment is made equaling the difference between the original single premium and any payments already received. • Joint life with survivorship: Selecting this option creates an income stream paid for the life of the annuitant and the lifetime of his or her spouse. After the annuitant passes away (or his or her spouse), payments continue for the remainder of the surviving spouse's life. • Joint life with survivorship and period certain: This option provides income for the annuitant and his or her spouse's lifetime – with a guaranteed payment period (ranging from five to 20 years). Should the annuitant or his or her spouse pass away, payments continue for the remainder of the surviving spouse's life. If both annuitants pass away before the period ends, payments will continue for the remainder of the period. <p><i>Note: For either of the joint life options, the survivor benefit can be 50%, 66.67%, or 100% of the initial payment amount, and the period certain durations can range from five years to 20 years.*</i></p>
Payment modes	<p>Monthly, quarterly, semi-annually and annually.</p> <p>Payments less than \$100 will be available only by electronic funds transfer (EFT) for any payment frequency set at contract issuance.</p>
Death benefit	The death benefit is equal to any remaining annuity payments or lump sum payment due in accordance with the annuity payout option selected. Any applicable death benefit is payable upon death of the owner, or annuitant if the owner is a non-natural entity.
Premium taxes	Annuity payments will be reduced for premium taxes as required by the state of residence.

The Direct Income[®] is issued on base contract form ICC18-AS154A/AS154A or appropriate state variation.

Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

* The survivorship percentage must be elected at issue.



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With so much change happening in the world, people are looking for companies that can stand the test of time. They need a partner that can weather life's storms. That's us. For over a century, we have been here for our customers and honoring our commitments. We are proud of our impact on the financial futures we help secure, and the legacies we help establish.

We believe that we aren't here to serve just today's customers, but customers for generations to come. As we look ahead to our next hundred years, that fundamental principle remains rich in its vision. No matter how much change happens in the world around us, we strive to find new ways to create value for our customers.

Just like always.



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May Lose Value	Not Insured By Any Federal Government Agency	