

MNL RetireVantage[®]

fixed index annuity

	MNL RetireVantage 10	MNL RetireVantage 14																																																								
Issue ages (may vary by state)	0-79	0-75 (In California, 0-52, In Texas, 0-54)																																																								
Minimum premium	Flexible premium, \$20,000 non-qualified and qualified																																																									
Surrender charge schedules (may vary by state)	<table border="1"> <thead> <tr> <th>10-year schedule</th> <th>Y1</th> <th>Y2</th> <th>Y3</th> <th>Y4</th> <th>Y5</th> <th>Y6</th> <th>Y7</th> <th>Y8</th> <th>Y9</th> <th>Y10</th> <th>Y11+</th> </tr> </thead> <tbody> <tr> <td></td> <td>10%</td> <td>10%</td> <td>9%</td> <td>9%</td> <td>8%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>4%</td> <td>2%</td> <td>0%</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>14-year schedule</th> <th>Y1</th> <th>Y2</th> <th>Y3</th> <th>Y4</th> <th>Y5</th> <th>Y6</th> <th>Y7</th> <th>Y8</th> <th>Y9</th> <th>Y10</th> <th>Y11</th> <th>Y12</th> <th>Y13</th> <th>Y14</th> <th>Y15+</th> </tr> </thead> <tbody> <tr> <td></td> <td>10%</td> <td>10%</td> <td>10%</td> <td>10%</td> <td>10%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> <td>0%</td> </tr> </tbody> </table>		10-year schedule	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11+		10%	10%	9%	9%	8%	8%	7%	6%	4%	2%	0%	14-year schedule	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11	Y12	Y13	Y14	Y15+		10%	10%	10%	10%	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
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	10%	10%	10%	10%	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%																																											
Penalty-free withdrawals	Beginning 2nd contract year, up to 10% of the accumulation value may be taken each year																																																									
Interest crediting methods (may vary by state)	<ul style="list-style-type: none"> Fixed Annual Point-to-Point with Participation Rate Annual Point-to-Point with Cap Rate Annual Point-to-Point with Index Margin Annual Point-to-Point with Enhanced Participation Rate (includes charge) Two-year Point-to-Point with Index Margin 	<ul style="list-style-type: none"> Two-year Point-to-Point with Participation Rate Two-year Point-to-Point with Enhanced Participation Rate (includes charge) Daily Average with Index Margin Monthly Point-to-Point with Cap Rate Annual Inverse Performance Trigger (declared performance rate) 																																																								
Strategy charge² (only applies to enhanced methods)	In exchange for a charge, the client receives an enhanced participation rate. The charge is deducted from the accumulation value at the end of each term and is guaranteed to stay the same for the life of the contract.																																																									
Accumulation value (AV) true-up³	If interest credited over the contract term is less than the total strategy charges, AV true-up provides a one-time refund of the difference at the end of the surrender charge period. Not available if excess penalty-free withdrawals are taken.																																																									
Optional additional benefit rider (ABR) (rider cost is 0.90% of accumulation value at each contract anniversary during the surrender charge period). Rider cost varies by state.	<ul style="list-style-type: none"> ABR premium bonus⁴ (Reference the product brochure specific to your state for details.): For 10-year: 5% ABR premium bonus on premiums received in the first five contract years. For 14-year: 8% ABR premium bonus on premiums received in the first five contract years. 4% additional payout benefit (not available in all states): If an annuity payout option is elected after the surrender charge period has elapsed, a 4% bonus will be added to the accumulation value. Return of premium: At any time in the fifth (varies by state) contract year and thereafter, the contract may be terminated and the client receives no less than the contract's net premium paid. The net premium is equal to the initial and subsequent premiums (less any ABR premium bonus, any strategy charges, and optional rider cost, if applicable, excluding the additional benefit rider cost) minus any withdrawal amounts received (after any surrender charges or interest adjustment). Enhanced penalty-free withdrawals: 10% of accumulation value after the first year. Beginning the third year, withdrawals can increase to 20% (maximum) if no withdrawal was taken in the previous year. If any penalty-free withdrawal is taken during a contract year, the penalty-free allowance available for the following year resets to 10%. Withdrawals from a contract may decrease the death benefit. 																																																									

Sammons FinancialSM is the marketing name for Sammons[®] Financial Group, Inc.'s member companies, including Midland National[®] Life Insurance Company. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, Midland National Life Insurance Company.

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for additional optional benefit riders could under certain scenarios exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

Insurance products issued by Midland National Life Insurance Company, West Des Moines, Iowa. Product and features/options may not be available in all states or appropriate for all clients. See product materials and state availability chart for further details, specific features/options, and limitations by product and state.

The MNL RetireVantage[®] is issued on base contract ASI24A/ASI45A/ICCI6-ASI45A.MVA or appropriate state variation including all applicable endorsements and riders.

Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

1. Known as a strategy fee annual percentage in the contract. The annual charge is multiplied by two for the Two-year crediting strategy.
2. Strategy charges are considered a partial surrender and for purposes of the return of premium feature will reduce the net premium accordingly. The charge will be deducted at the time of a full surrender and at the time of a partial withdrawal that exceeds the penalty-free withdrawal amount.
3. Known as guaranteed accumulation value true-up endorsement in the contract.
4. ABR premium bonus may vary by annuity product, premium band and surrender charge period selected and may be subject to an ABR premium bonus recapture. Products that have ABR premium bonuses may offer lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins than products that don't offer an ABR premium bonus. Over time and under certain scenarios the amount of the ABR premium bonus may be offset by the lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins.

