

Guarantee Ultimate[®]

multi-year guarantee annuity

Guarantee Ultimate 3, 5, 7, and 10

Issue ages (may vary by state)	0-90										
Minimum premium	Single premium; \$10,000 non-qualified and \$2,000 qualified. High-band rates start at \$100,000.										
Guarantee interest rate periods	Choice of 3, 5, 7, or 10 year guarantee interest rate periods. For California, Florida and Delaware , Guarantee Ultimate 7 and 10 are not available.										
Surrender charge schedules (may vary by state)	3-year schedule	Y1	Y2	Y3	Y4+						
		9.3%	8.4%	7.5%	0%						
	5-year schedule	Y1	Y2	Y3	Y4	Y5	Y6+				
		9.3%	8.4%	7.5%	6.6%	5.7%	0%				
7-year schedule	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8+			
	9.3%	8.4%	7.5%	6.6%	5.7%	4.75%	3.8%	0%			
10-year schedule	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11+
	9.3%	8.4%	7.5%	6.6%	5.7%	4.75%	3.8%	2.85%	1.9%	0.95%	0%
Surrender charge schedules for California	3-year schedule	Y1	Y2	Y3	Y4+						
		8%	7.15%	6.2%	0%						
5-year schedule	Y1	Y2	Y3	Y4	Y5	Y6+					
	8%	7.15%	6.2%	5.25%	4.3%	0%					
Penalty-free withdrawals	Beginning second contract year, equal to the interest earned for the current contract year. By current company practice*, they can elect to receive interest withdrawal payments on a monthly, quarterly, semi-annual or annual basis, beginning as early as 30 days after the annuity is issued. Called a systematic withdrawal, these scheduled payments are penalty-free but must be at least \$50 each.										
Included rider (may vary by state)	Nursing home confinement waiver After first contract anniversary, in the event of a qualifying confinement, increases penalty-free withdrawal amount by 10% of accumulation value each year the annuitant is confined.										

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Insurance products issued by Midland National[®] Life Insurance Company, West Des Moines, Iowa. Product features, and riders may not be available in all states or appropriate for all clients. See product brochures, disclosures and state availability chart for further details, limitations and information on appropriate state variations.

The Guarantee Ultimate[®] is issued on base contract form ICC17-ASI50A/ASI50A or appropriate state variation including all applicable endorsements and riders.

Withdrawals taken prior to age 59 ½ may be subject to IRS penalties.

* A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

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