

# MNL Income Planning Annuity<sup>SM</sup>

fixed index annuity

Features																							
<b>Issue ages</b> (may vary by state)	50-79																						
<b>Minimum premium</b>	Single premium, \$20,000 non-qualified and qualified																						
<b>Surrender charge schedule</b> (may vary by state)	<table border="1"> <thead> <tr> <th>Y1</th> <th>Y2</th> <th>Y3</th> <th>Y4</th> <th>Y5</th> <th>Y6</th> <th>Y7</th> <th>Y8</th> <th>Y9</th> <th>Y10</th> <th>Y11+</th> </tr> </thead> <tbody> <tr> <td>10%</td> <td>10%</td> <td>10%</td> <td>10%</td> <td>10%</td> <td>9%</td> <td>8%</td> <td>6%</td> <td>4%</td> <td>2%</td> <td>0%</td> </tr> </tbody> </table>	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11+	10%	10%	10%	10%	10%	9%	8%	6%	4%	2%	0%
Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11+													
10%	10%	10%	10%	10%	9%	8%	6%	4%	2%	0%													
<b>Penalty-free withdrawals</b>	Beginning first contract year, up to 5% of the initial premium may be taken each year																						
<b>Interest crediting methods</b> (may vary by state)	<ul style="list-style-type: none"> <li>• Fixed</li> <li>• Two-year Point-to-Point with Index Margin*</li> <li>• Two-year Point-to-Point with Participation Rate</li> <li>• Annual Point-to-Point with Cap Rate</li> <li>• Annual Point-to-Point with Index Margin</li> <li>• Annual Point-to-Point with Participation Rate</li> <li>• Monthly Point-to-Point with Cap Rate</li> <li>• Daily Average with Index Margin</li> <li>• Annual Inverse Performance Trigger (declared performance rate)</li> </ul> <p><i>* For the Two-year Point-to-Point, the declared annual index margin is multiplied by two when it is applied at the end of each two-year term.</i></p>																						
<b>Embedded guaranteed lifetime withdrawal benefit (GLWB)</b>	<ul style="list-style-type: none"> <li>• Lifetime payment amount (LPA) feature - LPA amount determined by net premium, issue age, and age of income election <i>(Net premium is initial premium, reduced by withdrawals on a dollar-for-dollar basis.)</i></li> <li>• LPA multiplier can double LPA for up to five years if unable to perform two of six activities of daily living (ADLs) <i>(Not available in all states, see brochure for additional conditions required to elect the LPA multiplier.)</i></li> <li>• Annual cost of 0.95% of initial premium deducted from accumulation value on each contract anniversary until either the contract or GLWB terminates</li> </ul>																						

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Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for additional optional benefit riders could under certain scenarios exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

Insurance products issued by Midland National<sup>®</sup> Life Insurance Company, West Des Moines, Iowa. Product and features/options may not be available in all states or appropriate for all clients. See product materials and state availability chart for further details, specific features/options, and limitations by product and state.

The MNL Income Planning Annuity<sup>SM</sup> 10 is issued on base contract form AS200A/ICC19-AS200A or appropriate state variation including all applicable endorsements and riders.

Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

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