

Products listed are the generic versions used in most states. Please see the product brochures and disclosures for applicable state variations.

Product	MNL Income Planning Annuity®	MNL IncomeVantage® Pro	MNL IndexBuilder® series	MNL RetireVantage® series	MNL Endeavor® 8	MNL Accelerate® 5																																																																																																																																																
Product solution	Guaranteed Income	Participating Income	Accumulation and/or Legacy	Accumulation and/or legacy	Accumulation	Accumulation																																																																																																																																																
Value proposition	Our highest guaranteed lifetime income ⁴	Our highest participating income and no rider charge ⁴	Our highest premium bonus and flexibility	Most allocation choice and flexibility	Low minimum premium and issues up to age 85	Participation rates, cap rates, and fixed rate guaranteed through 5-year surrender charge period																																																																																																																																																
Surrender charge periods¹	10	10	10	10	8	5																																																																																																																																																
Issue ages (may vary by state)	50-79	40-79	0-79	0-79	0-85	0-85																																																																																																																																																
Minimum premium	\$20,000 qualified and non-qualified; single premium	\$20,000 qualified and non-qualified; single premium	\$20,000 Qualified and non-qualified; flexible premium	\$20,000 qualified and non-qualified; flexible premium	\$20,000 non-qualified and qualified (\$50/month TSA salary reduction); flexible premium; high-band rates start at \$75,000	\$20,000 qualified and non-qualified; single premium																																																																																																																																																
Premium bonus²			7%: \$20,000-74,999 10%: \$75,000+ on premium received in first 3 years Enhanced premium bonus with optional additional benefit rider (ABR), see page 2 for details.		N/A	N/A																																																																																																																																																
Surrender charges¹ (may vary by state)	<table border="1"> <tr><td>Y1</td><td>Y2</td><td>Y3</td><td>Y4</td></tr> <tr><td>10</td><td>10</td><td>10</td><td>10</td></tr> <tr><td>Y5</td><td>Y6</td><td>Y7</td><td>Y8</td></tr> <tr><td>10</td><td>9</td><td>8</td><td>6</td></tr> <tr><td>Y9</td><td>Y10</td><td>Y11+</td><td></td></tr> <tr><td>4</td><td>2</td><td>0</td><td></td></tr> </table>	Y1	Y2	Y3	Y4	10	10	10	10	Y5	Y6	Y7	Y8	10	9	8	6	Y9	Y10	Y11+		4	2	0		<table border="1"> <tr><td>Y1</td><td>Y2</td><td>Y3</td><td>Y4</td></tr> <tr><td>10</td><td>10</td><td>10</td><td>10</td></tr> <tr><td>Y5</td><td>Y6</td><td>Y7</td><td>Y8</td></tr> <tr><td>10</td><td>9</td><td>8</td><td>6</td></tr> <tr><td>Y9</td><td>Y10</td><td>Y11+</td><td></td></tr> <tr><td>4</td><td>2</td><td>0</td><td></td></tr> </table>	Y1	Y2	Y3	Y4	10	10	10	10	Y5	Y6	Y7	Y8	10	9	8	6	Y9	Y10	Y11+		4	2	0		<table border="1"> <tr><td>Y1</td><td>Y2</td><td>Y3</td><td>Y4</td></tr> <tr><td>10</td><td>10</td><td>9</td><td>9</td></tr> <tr><td>Y5</td><td>Y6</td><td>Y7</td><td>Y8</td></tr> <tr><td>8</td><td>8</td><td>7</td><td>6</td></tr> <tr><td>Y9</td><td>Y10</td><td>Y11</td><td>Y12</td></tr> <tr><td>6</td><td>5</td><td>4</td><td>3</td></tr> <tr><td>Y13</td><td>Y14</td><td>Y15+</td><td></td></tr> <tr><td>2</td><td>1</td><td>0</td><td></td></tr> </table>	Y1	Y2	Y3	Y4	10	10	9	9	Y5	Y6	Y7	Y8	8	8	7	6	Y9	Y10	Y11	Y12	6	5	4	3	Y13	Y14	Y15+		2	1	0		<table border="1"> <tr><td>Y1</td><td>Y2</td><td>Y3</td><td>Y4</td></tr> <tr><td>10</td><td>10</td><td>9</td><td>9</td></tr> <tr><td>Y5</td><td>Y6</td><td>Y7</td><td>Y8</td></tr> <tr><td>8</td><td>8</td><td>7</td><td>6</td></tr> <tr><td>Y9</td><td>Y10</td><td>Y11</td><td>Y12</td></tr> <tr><td>6</td><td>5</td><td>4</td><td>3</td></tr> <tr><td>Y13</td><td>Y14</td><td>Y15+</td><td></td></tr> <tr><td>2</td><td>1</td><td>0</td><td></td></tr> </table>	Y1	Y2	Y3	Y4	10	10	9	9	Y5	Y6	Y7	Y8	8	8	7	6	Y9	Y10	Y11	Y12	6	5	4	3	Y13	Y14	Y15+		2	1	0		<table border="1"> <tr><td>Y1</td><td>Y2</td><td>Y3</td><td>Y4</td><td>Y5</td></tr> <tr><td>10</td><td>10</td><td>10</td><td>10</td><td>9</td></tr> <tr><td>Y6</td><td>Y7</td><td>Y8</td><td>Y9+</td><td></td></tr> <tr><td>8</td><td>5</td><td>3</td><td>0</td><td></td></tr> </table>	Y1	Y2	Y3	Y4	Y5	10	10	10	10	9	Y6	Y7	Y8	Y9+		8	5	3	0		<table border="1"> <tr><td>Y1</td><td>Y2</td><td>Y3</td><td>Y4</td><td>Y5</td><td>Y6+</td></tr> <tr><td>9</td><td>8</td><td>7</td><td>6</td><td>5</td><td>0</td></tr> </table>	Y1	Y2	Y3	Y4	Y5	Y6+	9	8	7	6	5	0
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Penalty-free withdrawals³	Year 1+, up to 5% initial premium	Year 2+: 5% of beginning of year accumulation value	Year 2+: 10% of accumulation value	Year 1+: 10% of accumulation value	Year 2+: 10% of accumulation value	Year 2+: 10% of beginning of year accumulation value																																																																																																																																																
Waiver of surrender charge (may vary by state)	100% of accumulation value for qualified confinement	100% of accumulation value for qualified confinement	100% of accumulation value for qualified confinement	Additional 10% of accumulation value for qualified confinement		100% of accumulation value for qualified confinement																																																																																																																																																

Index account options (varies by state)						
Fixed	✓	✓	✓	✓	✓	✓
Annual Point-to-Point (cap)	S&P 500®, S&P 500® Low Volatility Daily Risk Control 5% Index	S&P 500®	S&P 500®	S&P 500®	S&P 500®, S&P 500® Low Volatility Daily Risk Control 5% Index	S&P 500®
Annual Point-to-Point (margin)	S&P 500® Low Volatility Daily Risk Control 5% Index, Fidelity Multifactor Yield Index SM 5% ER				S&P 500® Low Volatility Daily Risk Control 5% Index, Fidelity Multifactor Yield Index 5% ER	
Threshold Participation Strategy						
2-year Point-to-Point (margin)	S&P 500® Low Volatility Daily Risk Control 8% Index				S&P 500® Low Volatility Daily Risk Control 8% Index	
Annual Point-to-Point (P-Rate)	S&P 500®, S&P Multi Asset Risk Control 5% Excess Return Index	S&P 500®, S&P Multi Asset Risk Control 5% Excess Return Index, S&P 500® Dynamic Intraday TCA Index, Fidelity Multifactor Yield Index 5% ER, Nasdaq-100 Volatility Control 12%™ Index	S&P 500®, S&P Multi Asset Risk Control 5% Excess Return Index, S&P 500® Dynamic Intraday TCA Index, Fidelity Multifactor Yield Index 5% ER, Nasdaq-100 Volatility Control 12%™ Index	S&P 500®, S&P Multi Asset Risk Control 5% Excess Return Index, S&P 500® Dynamic Intraday TCA Index, Fidelity Multifactor Yield Index 5% ER, Nasdaq-100 Volatility Control 12%™ Index	S&P 500®, S&P Multi Asset Risk Control 5% Excess Return Index	S&P Multi Asset Risk Control 5% Excess Return Index, S&P 500® Dynamic Intraday TCA Index, Fidelity Multifactor Yield Index 5% ER, Nasdaq-100 Volatility Control 12%™ Index
Annual Point-to-Point (enhanced p-rate-includes strategy charge¹⁰)		S&P Multi Asset Risk Control 5% Excess Return Index, S&P 500® Dynamic Intraday TCA Index, Fidelity Multifactor Yield Index 5% ER, Nasdaq-100 Volatility Control 12%™ Index	S&P Multi Asset Risk Control 5% Excess Return Index, S&P 500® Dynamic Intraday TCA Index, Fidelity Multifactor Yield Index 5% ER, Nasdaq-100 Volatility Control 12%™ Index	S&P Multi Asset Risk Control 5% Excess Return Index, S&P 500® Dynamic Intraday TCA Index, Fidelity Multifactor Yield Index 5% ER, Nasdaq-100 Volatility Control 12%™ Index		S&P Multi Asset Risk Control 5% Excess Return Index, S&P 500® Dynamic Intraday TCA Index, Fidelity Multifactor Yield Index 5% ER, Nasdaq-100 Volatility Control 12%™ Index
2-year Point-to-Point (P-Rate)	S&P Multi Asset Risk Control 5% Excess Return Index, Fidelity Multifactor Yield Index 5% ER	S&P 500®, S&P Multi Asset Risk Control 5% Excess Return Index, S&P 500® Dynamic Intraday TCA Index, Fidelity Multifactor Yield Index 5% ER, Nasdaq-100 Volatility Control 12%™ Index	S&P 500®, S&P Multi Asset Risk Control 5% Excess Return Index, S&P 500® Dynamic Intraday TCA Index, Fidelity Multifactor Yield Index 5% ER, Nasdaq-100 Volatility Control 12%™ Index	S&P 500®, S&P Multi Asset Risk Control 5% Excess Return Index, S&P 500® Dynamic Intraday TCA Index, Fidelity Multifactor Yield Index 5% ER, Nasdaq-100 Volatility Control 12%™ Index	S&P Multi Asset Risk Control 5% Excess Return Index, Fidelity Multifactor Yield Index 5% ER	
2-year Point-to-Point (enhanced p-rate-includes strategy charge¹⁰)						
Monthly Point-to-Point (cap)	S&P 500®, Nasdaq-100®	S&P 500®	S&P 500®	S&P 500®	S&P 500®, Nasdaq-100®	
Monthly Average (P-rate)						
Inverse Performance Trigger	S&P 500®	S&P 500®	S&P 500®	S&P 500®	S&P 500®	
Daily Average (margin)	S&P 500®				S&P 500®	

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Product	MNL Income Planning Annuity®	MNL IncomeVantage® Pro	MNL IndexBuilder® series	MNL RetireVantage® series	MNL Endeavor® 8	MNL Accelerate® 5
Surrender charge periods ¹	10	10	10 14	10 14	8	5
Death benefit	Remaining accumulation value as lump sum	Remaining accumulation value as lump sum	Remaining accumulation value as lump sum	Remaining accumulation value as lump sum	Remaining accumulation value as lump sum	Remaining accumulation value in an immediate lump sum or in installments
Riders	Guaranteed Lifetime Withdrawal Benefit Rider (built-in rider) with cost	Withdrawal benefit rider (built-in) with no additional cost ⁶	N/A	N/A	N/A	N/A
Guaranteed roll-up rate	No	2.00% of benefit base + 150% (150% weighted average net interest credit percentage) ⁵ Up to 20 year roll-up				
Annual charge	1.25% ⁸	No rider charge				
Lifetime payment amount (LPA) increase feature	Yes - 10% annual lifetime payment increase each birthday policy owner defers income ⁹	Yes				
LPA multiplier	2X LPA for up to 5 years ⁹	No				
Stacking/participating feature	No	Yes				
LPA reserve feature	No	No				
LPA availability	Immediate at issue (at least age 50)	Immediate at issue (at least age 50)				
Rider death benefit	No	Benefit base over 5 annual payments				
Penalty-free withdrawal friendly	Required minimum distributions (RMDs) and penalty-free withdrawals	RMDs and penalty-free withdrawals				
Other rider(s)	N/A	N/A	Optional additional benefits rider (ABR) ^{2,7}	N/A	N/A	N/A
Features	N/A	N/A	<ul style="list-style-type: none"> • 7% enhanced premium bonus for 10-and 14-year (may be subject to enhanced premium bonus recapture) • 4% additional payout benefit if client elects an annuity payout option after the applicable waiting period has elapsed (not available in all states) • Return of premium any time after the third contract anniversary • Enhanced penalty-free withdrawals: 10% of accumulation value after the first year. Beginning the third year, withdrawals can increase to 20% (maximum) if no withdrawal was taken in the previous year 	N/A	N/A	N/A

Midland National® fixed index annuity portfolio

Quick reference guide

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including Midland National® Life Insurance Company. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, Midland National Life Insurance Company.

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

Insurance products issued by Midland National® Life Insurance Company, West Des Moines, Iowa. Product and features/options may not be available in all states or appropriate for all clients. See product materials and state availability chart for further details, specific features/options, and limitations by product and state.

The MNL Income Planning Annuity® is issued on base contract form AS200A/ICCI9-AS200A or appropriate state variation including all applicable endorsements and riders.

The MNL IncomeVantage® Pro is issued on base contract form AS201A/ICCI9-AS201A or appropriate state variation including all applicable endorsements or riders.

The MNL IndexBuilder® is issued on base contract form ASI45A/ICCI6-ASI45A.MVA or appropriate state variation including all applicable endorsements and riders.

The MNL RetireVantage® is issued on base contract form ASI24A/ICCI6-ASI45A.MVA/ASI45A or appropriate state variation including all applicable endorsements and riders.

The MNL Endeavor® 8 is issued on base contract form ASI24A/ICCI6-ASI45A.MVA/ASI45A or appropriate state variation including all applicable endorsements and riders.

The MNL Accelerate® 5 is issued on base contract form AS201A/AS202A/ICCI9-AS201A or appropriate state variation including all applicable endorsements and riders.

1. A surrender during the surrender charge period could result in a loss of premium. Surrender charge structure may vary by state.
2. Premium bonus and Enhanced premium bonus may vary by annuity product, premium band and surrender charge period selected and may be subject to a premium bonus and enhanced premium bonus recapture. Products that have premium bonuses may offer lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the premium bonus and enhanced premium bonus may be offset by the lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins.
3. Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.
4. "Income" or "lifetime income" refers to guaranteed payment of lifetime payment amounts ("LPAs"). It does not refer to interest credited to the contract. Advise clients to consult with their own tax advisor regarding tax treatment of LPAs, which will vary according to individual circumstances.
5. The weighted average net interest credit percentage is greater of zero or the sum across all fixed and available index account options of: 1) the interest credit for the account, subject to a floor of zero, during the contract year that ends on the current anniversary less any applicable strategy fee annual percentage multiplied the number of years in the term for terms that end on the current anniversary; multiplied by 2) weighted average allocation amount for that account on the prior contract anniversary; divided by 3) total weighted average allocation amounts for all accounts on the prior contract anniversary.
6. While certain included features may have no explicit cost, a product with a built-in Withdrawal Benefit Rider feature may offer lower credited interest rates, lower Index cap rates, lower participation rates and/or greater index margins than products that don't have these built-in features.
7. Optional additional benefit rider (ABR) has an annual cost of 0.95% for MNL IndexBuilder® fixed index annuity. Rider charge is only assessed during the surrender charge period. Rider cost may vary by state.
8. Annual fee of 1.25% of initial premium is deducted from the accumulation value annually.
9. Must be able to complete all six activities of daily living (ADL) at issue. For full descriptions of ADLs, please see contract. **THE ADL BENEFIT IS NOT LONG TERM CARE INSURANCE NOR IS IT INTENDED TO REPLACE LONG TERM CARE INSURANCE.** The LPA (or Nursing Home) Multiplier can be paid out for a maximum of five annual payments as long as the client continues to meet the requirements on each payment date. Confirmation that the client continues to meet the requirements will be required on an annual basis. See the product brochure for further details and limitations.
10. Enhanced Participation Rate includes a strategy charge for a higher participation rate and is known as a "Strategy Fee Annual Percentage" in the contract. The charge is deducted from the accumulation value at the end of each term and is guaranteed to stay the same for the life of the contract. The annual charge is multiplied by two for the Two-year crediting strategy.
11. After year 10, the annual lifetime payment increase is 2.00% until the minimum of year 25 or attained age 80.

The "S&P 500®", "S&P 500® Dynamic Intraday TCA Index", "S&P Multi-Asset Risk Control 5% Excess Return Index", "S&P 500® Low Volatility Daily Risk Control 5% Index", and "S&P 500® Low Volatility Daily Risk Control 8% Index", ("the Indices") are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and have been licensed for use by Midland National® Life Insurance Company ("the Company"). S&P®, S&P 500®, US 500, The 500, iBoxx®, iTraxx® and CDX® are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). It is not possible to invest directly in an index. The Company's Product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or any of their respective affiliates (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices does not make any representation or warranty, express or implied, to the owners of the Company's Product or any member of the public regarding the advisability of investing in securities generally or in the Company's Product particularly or the ability of the Indices to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices' only relationship to the Company with respect to the Indices is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The Indices are determined, composed and calculated by S&P Dow Jones Indices without regard to the Company or the Company's Product. S&P Dow Jones Indices has no obligation to take the needs of the Company or the owners of the Company's Product into consideration in determining, composing or calculating the Indices. S&P Dow Jones Indices has no obligation or liability in connection with the administration, marketing or trading of the Company's Product. There is no assurance that investment products based on the Indices will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment adviser, commodity trading advisory, commodity pool operator, broker dealer, fiduciary, "promoter" (as defined in the Investment Company Act of 1940, as amended), "expert" as enumerated within 15 U.S.C. § 77k(a) or tax advisor. Inclusion of a security, commodity, crypto currency or other asset within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, commodity, crypto currency or other asset, nor is it considered to be investment advice or commodity trading advice.

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The Fidelity Multifactor Yield IndexSM 5% ER (the "Index") is a multi-asset index, offering exposure to companies with attractive valuations, high quality profiles, positive momentum signals, lower volatility and higher dividend yield than the broader market, as well as U.S. treasuries, which may reduce volatility over time. Fidelity and its related marks are service marks of FMR LLC. Fidelity Product Services LLC ("FPS") has licensed this index for use for certain purposes to Midland National® Life Insurance Company (the "Company") on behalf of the Product. The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of the Company, the Product, or owners of the Product. The Product is not sold, sponsored, endorsed or promoted by FPS or any other party involved in, or related to, making or compiling the Index. The Company exercises sole discretion in determining whether and how the Product will be linked to the value of the Index. FPS does not provide investment advice to owners of the Product, nor to any other person or entity with respect to the Index and in no event shall any Product contract owner be deemed to be a client of FPS.

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