

# Midland National **Capital Income**<sup>®</sup> fixed index annuity

Issued by Midland National<sup>®</sup> Life Insurance Company

**Are you financially prepared  
for a health-related event?**



**Double<sup>1</sup> your lifetime payments when it may matter most**

**with the health-activated income multiplier<sup>2</sup> (HAIM)**

There may come a time that you are unable to perform two out of the six Activities of Daily Living (ADLs). Help prepare for unexpected personal care costs with Midland National Capital Income<sup>®</sup> fixed index annuity.

Capital Income's health-activated income multiplier offers ...

- **2X your lifetime payment amounts (LPAs)<sup>1</sup>**  
*Starting after your third contract year*
- **Up to five annual payments<sup>3</sup>**  
*Do not have to be taken consecutively*

## See it in action

### Level LPAs

If you elect level LPAs, the amount you receive in lifetime income payments remain level each year<sup>4</sup>. When you elect the Health Activated Income Multiplier, those doubled payments remain level for five years as long as you meet the continued qualification of this benefit each year.



*This hypothetical example is for illustrative and educational purposes only and not intended to predict future performance. The use of alternate assumptions could produce significantly different results.*



## The impact of doubled<sup>1</sup> level lifetime payments

	Without HAIM	With HAIM activated
<b>Cumulative withdrawals</b>	\$377,500	\$566,250

*This hypothetical example is for illustrative and educational purposes only and not intended to predict future performance. The use of alternate assumptions could produce significantly different results. Income illustrated from age 65 to 75.*

## Eligibility, benefit access based on six basic tasks

At the time the contract becomes effective, you must be able to perform all six activities of daily living, as defined in the contract, to be eligible for the benefit. Then, if after the third contract anniversary you are unable to complete **two** of the **six activities** and meet other eligibility conditions<sup>5</sup>, you may then qualify for the health-activated income multiplier.

### Activities of Daily Living (ADLs) include:

-  Bathing
-  Contenance
-  Dressing
-  Eating
-  Transferring
-  Toileting

The health-activated income multiplier can be elected in a few simple steps.

For more details on the HAIM and ADL conditions, reference flyer 32333Y.



Scan the QR code with your phone for more HAIM details.

## Increasing LPAs

If you elect increasing LPAs, the amount you receive in lifetime income payments increase each year<sup>4</sup>. When you elect the Health Activated Income Multiplier, those doubled payments also increase each year for five years as long as you meet the continued qualification of this benefit each year.

### Assumptions for both hypothetical examples:

Fidelity Multifactor Yield Index<sup>SM</sup> 5% ER annual point-to-point based on performance 12/31/13 - 12/31/23\*

\$500,000 premium, issue age 65, immediate income election.

Health-activated income multiplier (HAIM) election age 69 with single coverage.

\*While this index crediting method, is featured in this hypothetical example, keep in mind that other index crediting methods are available and that this material should not be viewed as allocation advice.



## The impact of doubled<sup>1</sup> increasing lifetime payments

Without HAIM

With HAIM activated

Cumulative withdrawals

\$378,915

\$592,905

*This hypothetical example is for illustrative and educational purposes only and not intended to predict future performance. The use of alternate assumptions could produce significantly different results. Income illustrated from age 65 to 75.*

# Midland National Capital Income

fixed index annuity

## Ask your financial advisor how an insurance product could fit within your overall portfolio.

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including Midland National® Life Insurance Company. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, Midland National Life Insurance Company.

Midland Advisory, part of Midland National® Life Insurance Company, specializes in retirement solutions to help meet the needs of registered investment advisors (RIAs) and their clients. Midland Advisory is not an issuer of insurance products.

The Midland National Capital Income® is issued on form AS201A/AS202A/ICC19-AS201A (contract), AR378A/ICC20-AR378A, ICC19-AR371A, AR379A/ICC20-AR379A, AR380A/ICC20-AR380A, AR363A/ICC19-AR363A, AR364A/ICC19-AR364A, AR362A/ICC19-AR362A, AR369A/ICC19-AR369A, AR360A/ICC19-AR360A, (riders/endorsements) or appropriate state variation. This product, its features, and riders may not be available in all states.

1. Multiplier factor is 200% for single payout. Factor will be lower for joint payout. See contract for full details. Known as ADL Benefit Rider in the contract. See contract for full ADL definitions and additional conditions required to elect it. **THE ADL BENEFIT RIDER (ALSO KNOWN AS THE HEALTH-ACTIVATED INCOME MULTIPLIER) IS NOT LONG TERM CARE INSURANCE NOR IS IT INTENDED TO REPLACE LONG TERM CARE INSURANCE.**

2. Known as ADL Benefit Rider in your contract. See contract for full ADL definitions and additional conditions required to elect it. **THE ADL BENEFIT RIDER (ALSO KNOWN AS THE HEALTH-ACTIVATED INCOME MULTIPLIER) IS NOT LONG TERM CARE INSURANCE NOR IS IT INTENDED TO REPLACE LONG TERM CARE INSURANCE.** Not available in all states.

3. Subject to continued qualification of this benefit each year.

4. The LPA for either option will be reduced if there is an excess withdrawal, a total partial surrender (including penalty-free withdrawals) during a contract year that exceeds the LPA. The LPA health activated income multiplier will vary depending on if income is based on one or two covered person(s). The multiplier will be lower if income is based on two covered persons. Please refer to the contract for complete details.

5. We will need to receive written proof, acceptable to us, from a physician (Licensed Health Care Practitioner in California) who has determined that you are unable to meet two of six ADLs for a period of more than 90 consecutive days and with an expectation the condition(s) are permanent.

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

The Fidelity Multifactor Yield Index 5% ER (the "Index") is a multi-asset index, offering exposure to companies with attractive valuations, high quality profiles, positive momentum signals, lower volatility and higher dividend yield than the broader market, as well as U.S. treasuries, which may reduce volatility over time. Fidelity is a registered trademark of FMR LLC. Fidelity Product Services LLC ("FPS") has licensed this Index for use for certain purposes to Midland National® Life Insurance Company (the "Company") on behalf of the Product. The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of the Company, the Product, or owners of the Product. The Product is not sold, sponsored, endorsed or promoted by FPS or any other party involved in, or related to, making or compiling the Index. The Company exercises sole discretion in determining whether and how the Product will be linked to the value of the Index. FPS does not provide investment advice to owners of the Product, nor to any other person or entity with respect to the Index and in no event shall any Product contract owner be deemed to be a client of FPS.

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Registered investment advisors\* (financial advisors) who work with our appointed insurance agents (financial professional(s)) operate independently from Midland National and vary in the extent to which they use the insurance products available to any respective financial professional.

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