

Annuity

Issued by Midland National® Life Insurance Company



The benefits of a fixed index annuity

Fixed index annuities (FIA) can be a valuable planning vehicle for retirement savings¹. They offer protection from market downturns and guarantees that you expect along with growth opportunity to help build your retirement savings. Midland National's fixed index annuities help provide peace of mind by offering:

- Tax deferral²
- Liquidity options
- Annuity payout options
- Full accumulation value at death
- Ability to avoid probate
- Fixed account option

These important features can be found in each Midland National fixed index annuity. Fixed index annuities also offer a unique opportunity to earn interest linked to the growth of various stock market indices without experiencing the downside risk. The interest credits for a fixed index annuity will not mirror the actual performance of the index itself, but rather the index closes (whether it be daily, monthly, annually, etc.) are used as a basis for determining what the interest credits will be.

It's important to understand how the components work within a fixed index annuity. Fixed index annuities are not an investment in the stock market or applicable indices. There are two main aspects that factor in to determining the interest credits, the index account (crediting method) option and the index itself.

Crediting methods

Midland National offers several crediting methods that can be used to calculate interest credits, including:

- Annual Point-to-Point
- Monthly Point-to-Point
- Daily Average
- Inverse Performance Trigger
- Two-year Point-to-Point

For specific details on how each of the crediting methods work, reference the product-specific brochure and "How It Works: Crediting Methods and Index Options" brochure.

Indexes

Along with the crediting methods, the other important aspect in determining your interest credits is the index itself. Midland National offers multiple index options that allow you to remain in the driver's seat with your retirement dollars. As previously mentioned, the interest credits that are derived from a FIA will not mirror the actual performance of the index itself. The interest credits are determined based on the index account option chosen, the performance of the index, and will be subject to an index cap rate, index margin and/or a participation rate depending on the product. Reference the product-specific brochure for additional details.

Midland National prides itself on being a leader in choices and flexibility. We feel it's important to offer choices in an effort to provide opportunity to maximize your retirement savings.

Choosing the right accumulation vehicle for retirement is important. With so many choices, make sure to ask your financial professional about fixed index annuities today.

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including Midland National® Life Insurance Company. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, Midland National Life Insurance Company.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

1. Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

2. Under current law, annuities grow tax-deferred. An annuity is not required for tax deferral in qualified plans. Annuities may be subject to taxation during the income or withdrawal phase. Please note that neither Midland National, nor any agents acting on its behalf, should be viewed as providing legal, tax or investment advice. Consult with and rely on your own qualified advisor.

