

Nasdaq-100 Volatility Control 12%™ Index

(XNDX12E™)

Empowering investors with controlled exposure to the Nasdaq-100® Index while targeting specific levels of volatility, providing a way to navigate volatile markets with reduced uncertainty.

Construction

- #### Underlying Index

Nasdaq-100 Total Return™ (XNDX™)
- #### Exposure Ratio

Use truVol® to estimate XNDX™ volatility and scale the exposure with cash (or leverage up to 150%) to target the specified level of volatility.
- #### Dynamic Risk Scaling

Adjust the exposure of XNDX™ up or down by 15% based on short-term volatility trend determined by the truVol® Dynamic Risk Scalars.
- #### Volatility Adjustment Factor

Adjust the final exposure based on trailing volatility of the index itself to maintain the specified volatility level.

Quick Facts

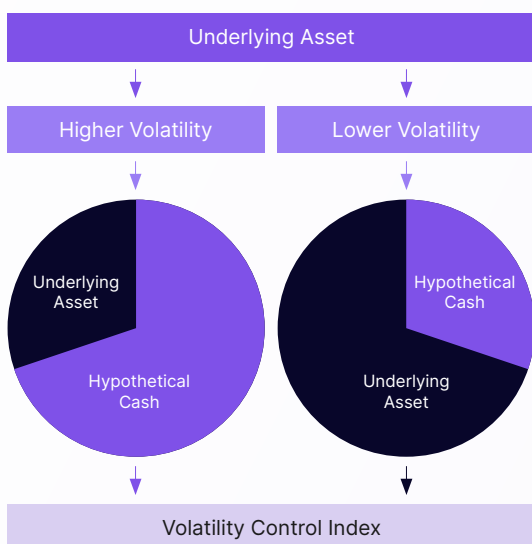
Index Name	Ticker	Volatility	Sharpe Ratio*
Nasdaq-100 Volatility Control 12%™ Index	XNDX10E™	11.74%	0.85

*Fed Funds return (1.53%) decremented from the Nasdaq-100 Total Return™ performance

12% Targeted Annualized Volatility: Designed to target a constant level of volatility, promoting consistency even in fluctuating market conditions.

Powered by truVol® Risk Control Engine: Leveraging advanced technology to manage risk efficiently and promote stable growth.

Provides dynamic exposure to the Nasdaq-100 Total Return™ Index (XNDX™): Offers access to the performance of the largest non-financial companies listed on The Nasdaq Stock Exchange, based on market capitalization.



truVol® Risk Control Engine (RCE)

Developed by Salt Financial, truVol® utilizes a volatility model based on intraday prices to enable faster reactions to market events.

The dynamic rebalancing feature helps achieve optimal performance by adjusting exposure to the underlying asset to achieve the desired level of volatility. In times of high volatility, exposure is reduced to mitigate risk. Conversely, when volatility is low, exposure is increased to target the specified volatility target.

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(XNDX12E™)



Underlying Asset: Nasdaq-100 Index®

The Nasdaq-100 Total Return™ Index (XNDX™) is designed to capture the total return generated by holding stocks within the Nasdaq-100 Index®, considering both price appreciation and reinvested dividends. It provides a comprehensive view of the overall performance for investors.

In the Volatility Control Indexes suite, XNDX™ serves as the underlying asset. The suite dynamically adjusts exposure to XNDX™ based on market volatility; during high volatility periods, exposure to XNDX™ is reduced, while it is increased during low volatility periods. This dynamic rebalancing ensures a more predictable and stable volatility profile, enhancing risk management for investors.

Simulated Historical Performance

Back tested returns using historical data through June 30, 2023

Index Name	YTD	1Y	3Y	5Y	10Y
Nasdaq-100 Volatility Control 12%™ Index	29.96%	29.96%	8.59%	13.75%	12.37%

Source: Nasdaq, Salt Financial. Excess return index. Inception date: December 31, 2003. Performance for period through December 29, 2023, unless otherwise stated. Past performance may not be indicative of future performance.

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