

Life



Midland National® Life Insurance Company

# Riders guide

Riders available for our Premier Term, Essential Guaranteed® UL 5 , and Strategic Protector® IUL



# Riders guide

Unfortunate events can alter your clients' financial future. There is a way, though, to help protect their plans.

As you know, life insurance provides a death benefit to help with the financial protection of loved ones upon death.

But life insurance offers many other benefits. This guide helps explain the riders available on Midland National products for an additional charge, which your clients may be able to utilize while they are alive.

	Premier Term	Essential Guaranteed® UL 5	Strategic Protector® IUL
Accidental Death Benefit Rider		✓	✓
Children's Term Life Insurance Rider	✓	✓	✓
Flexible Disability Benefit Rider		✓	✓
Guaranteed Insurability Rider		✓	✓
Premium Guarantee Rider (PGR)			✓
Waiver of Charges Disability Benefit Rider		✓	✓
Waiver of Term Premium for Disability Rider	✓		

	<b>Accidental Death Benefit Rider</b>	<b>Children's Term Life Insurance Rider</b>
<b>Description</b>	Provides additional death benefit for the insured if death was a direct result of accidental bodily injury, independent of disease or bodily or mental illness or any other cause, and occurs within 180 days from the date of the injury and the injury occurs while the policy and this rider were in effect.	Provides level term insurance on the life of each child the insured has. If proof of death is received while the rider is in effect, the specified death benefit will be paid out to the beneficiary. The death must occur while the child is at least 15 days old and before the policy anniversary following the child's 23rd birthday.
<b>Issue ages</b>	5 to 60 years	Primary insured 18 to 55 years; child ages 15 days up to and not inclusive of 20 years (age last birthday)
<b>Maturity or expiration</b>	Expires on the policy anniversary following the insured's 70th birthday or on the expiry date of the policy, if earlier.	Policy anniversary following child's 23rd birthday or insured's age 65.
<b>Maximum amount</b>	Lesser of twice the face amount of the policy or \$250,000	\$25,000
<b>Minimum amount</b>	\$1,000	\$5,000
<b>Product availability</b>	Essential Guaranteed UL 5, Strategic Protector IUL	Premier Term, Essential Guaranteed UL 5, Strategic Protector IUL
<b>Rate class availability</b>	Table F or better	No rating restrictions on primary insured. Child must be standard rating class.
<b>Rider details</b>	<ul style="list-style-type: none"> <li>• Only available at time of issue of base policy</li> <li>• No benefit increases or decreases allowed</li> <li>• Available on all death benefit options</li> <li>• <b>If the insured has a table rating or any flat rate extra, an Accidental Death Benefit Rider multiplier will be applied to the cost of the rider.</b></li> </ul> <p>Specific exclusions apply. Refer to rider form for complete details.</p>	<ul style="list-style-type: none"> <li>• Can be added or deleted at any time (subject to insurability)</li> <li>• The child, named in the application for insurance, was born to, adopted by, or is a stepchild of the insured</li> <li>• The child is less than 20 years old on the rider effective date</li> <li>• No increases are allowed after issue of the base policy</li> </ul> <p>Conversion to permanent policy:</p> <ul style="list-style-type: none"> <li>• The policy anniversary following the insured child's 23rd birthday; or</li> <li>• The policy anniversary when the insured's policy age is 65; or</li> <li>• On or after the later of the fifth policy anniversary and the insured child's 18th birthday</li> <li>• Minimum conversion amount per child is \$25,000 and maximum is \$50,000.</li> </ul> <p>Any additional child that was not born to, adopted by, or is a stepchild of the insured on the rider effective date is considered an insured child if such child meets any of the following requirements:</p> <ol style="list-style-type: none"> <li>1. The child is born to the insured after the rider effective date OR</li> <li>2. The child is adopted by the insured after the rider effective date and the child is less than 20 years old at the time of the adoption OR</li> <li>3. The child becomes a stepchild of the insured after the rider effective date and the child is less than 20 years old at the time of the insured's marriage. (For purposes of this rider, marriage includes civil unions, domestic partnerships, or any other arrangement recognized by the insured's state of residence as a legal union. A stepchild is a child born to or adopted by the insured's spouse before the insured's marriage, whom the insured has not legally adopted.)</li> </ol>

	<b>Flexible Disability Benefit Rider</b> Not available in California	<b>Guaranteed Insurability Rider</b>																		
<b>Description</b>	The Flexible Disability Benefit Rider provides a disability benefit while current costs of insurance and expense charges are being waived, but not beyond age 65. It is available only on the primary insured and when Waiver of Charges Rider included. It is designed to be used to complete a savings program in the event of disability.	Provides the option to increase death benefit coverage by a specified amount without evidence of insurability on the policy anniversaries nearest the insured's specific ages identified as outlined by the rider. Available with all death benefit options.																		
<b>Issue ages</b>	Ages 15 to 55	15 days to 35 years																		
<b>Maturity or expiration</b>	The rider terminates on the earliest of the anniversary following the insured's 60th birthday, or the date the policy is terminated. Disability must commence before age 60.	Matures 60 days after the last regular option date. Expiry age of the rider is 40.																		
<b>Maximum amount</b>	\$500 per month or the Guideline Level Annual Premium (under Option 1) divided by 12, whichever is less.	\$25,000																		
<b>Minimum amount</b>	\$10 per month	\$5,000																		
<b>Product availability</b>	Essential Guaranteed UL 5, Strategic Protector IUL	Essential Guaranteed UL 5, Strategic Protector IUL																		
<b>Rate class availability</b>	Table D or better. Must be selected at time of application.	Standard or better. No substandard ratings or flat extras. Available at issue only.																		
<b>Rider details</b>	<p>Total Disability is defined as the insured is unable to engage for gain or profit in any occupation for which the insured is or could become qualified by reason of education, training, or experience. Being a homemaker or student is considered engaging for gain or profit in an occupation.</p> <p>Requirements for Disability:</p> <ol style="list-style-type: none"> <li>1. Proof of disability; and</li> <li>2. Disability has continued for six consecutive months; and</li> <li>3. Disability resulted from bodily injury or disease; and</li> <li>4. Disability began while this rider was in force and after age 15 of the Insured</li> </ol> <p>NOTE: If the Insured becomes totally disabled while the policy is in the grace period, payment of enough premium to cover all monthly deductions due must be made.</p> <p>Notice and Proof of Claim</p> <p>Proof of disability must be given:</p> <ol style="list-style-type: none"> <li>1. While the Insured is living; and</li> <li>2. While the Total Disability continues; and</li> <li>3. Not more than one year after the beginning of the disability</li> </ol> <p>NOTE: Failure to give notice and proof within one year will not void a claim if it is shown that the notice and proof were given as soon as possible. We will pay the disability benefit into the current text in our policies on each monthly anniversary after the start of the Total Disability, as if we had received earlier notice of proof. However, we will not pay the benefit on more than six monthly anniversaries preceding the date we actually did receive notice and proof. Specific exclusions apply. Refer to rider form for complete details.</p>	<p>Regular increase option dates on the policy anniversary nearest:</p> <table border="1"> <thead> <tr> <th>Issue ages</th> <th>Options available</th> <th>Regular option ages</th> </tr> </thead> <tbody> <tr> <td>15 days - 24 years</td> <td>6</td> <td>25, 28, 31, 34, 37, 40</td> </tr> <tr> <td>25-27</td> <td>5</td> <td>28, 31, 34, 37, 40</td> </tr> <tr> <td>28-30</td> <td>4</td> <td>31, 34, 37, 40</td> </tr> <tr> <td>31-33</td> <td>3</td> <td>34, 37, 40</td> </tr> <tr> <td>34-36</td> <td>2</td> <td>37 &amp; 40</td> </tr> </tbody> </table> <p>Alternative option dates available when any of the following occurs after the effective date of the rider:</p> <ul style="list-style-type: none"> <li>• Date of the insured's marriage, civil union, domestic partnership, or any other arrangement recognized by the insured's state of residence as a legal union.</li> <li>• Date of the birth or legal adoption of a child which lives with and is financially dependent on the insured.</li> </ul> <p>To exercise an option, the insured must send a written request within 90 days prior to the regular option date or within 90 days following an alternate option date. If the insured exercises an option, it is subject to the following:</p> <ol style="list-style-type: none"> <li>1. Proof of right to exercise an alternate option date.</li> <li>2. The effective date of the increase amount will be the option date on which the insurance is requested. The monthly deduction for an increase amount will begin on the effective date.</li> <li>3. An option not used on its option date will expire. This expiration will not affect later option dates.</li> <li>4. If the policy to which this rider is attached includes a Waiver of Charges Rider, the additional insurance may include such rider, if the insured requests it and if the insured is not totally or permanently disabled when applying for the additional insurance. When not included on this policy, we must consent to a Waiver of Charges Rider.</li> </ol> <p>If an alternate date would occur after the 28th calendar day of a month, the alternate option date will be the monthly anniversary next following our receipt of your written request.</p>	Issue ages	Options available	Regular option ages	15 days - 24 years	6	25, 28, 31, 34, 37, 40	25-27	5	28, 31, 34, 37, 40	28-30	4	31, 34, 37, 40	31-33	3	34, 37, 40	34-36	2	37 & 40
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	<b>Premium Guarantee Rider (PGR)</b>	<b>Waiver of Charges Disability Benefit Rider</b>
<b>Description</b>	If on any monthly anniversary after the no lapse guarantee period ends, the premium guarantee account (PGA) is greater than or equal to the policy debt, then this policy will not enter the grace period, even if the net cash surrender value is insufficient to pay the monthly deduction. This rider does not prevent this policy from entering the grace period during the no lapse guarantee period.	Waives any monthly deduction used to pay the monthly cost of insurance, plus any charges for the primary insured during the `Total Disability` of the Insured.
<b>Issue ages</b>	Available for all issue ages.	Available for issue ages 0-55 on new policies, and issue ages 0-59 on conversion
<b>Maturity or expiration</b>	N/A	The benefit expires on the policy anniversary following the Insured's 60th birthday (if not activated before that date), or on the expiry date of the policy, if earlier.
<b>Maximum amount</b>	Same as the policy face amount, except for ages 0-17, the maximum face amount when this rider is elected is \$999,999.	\$5,000,000
<b>Minimum amount</b>	Same as the policy face amount.	N/A
<b>Product availability</b>	Strategic Protector IUL	Essential Guaranteed UL 5, Strategic Protector IUL
<b>Rate class availability</b>	All rate classes. Must be selected at time of application.	Table D or better. Available at issue only.
<b>Rider details</b>	<p>The policy may be kept in effect as a result of this rider, even if the policy's account value has a negative balance. We will not credit or charge interest on this negative balance. Monthly deductions will continue to be made and will be deducted from the negative balance. If the conditions in the "Description" section above have not been satisfied and the policy's net cash surrender value is negative, the policy's grace period may begin, as described in the policy.</p> <p>The premium guaranteed account (PGA) is used only for the purpose of determining whether the conditions described in the "Description" section above have been satisfied. They do not represent an independent dollar value that can be accessed by the policyowner. Further, they do not affect the calculation of the actual policy's account value, net cash surrender value or any other value of the policy.</p>	<p>Immediate written notice must be given to Midland National once the insured has recovered from the disability. No further deductions plus any charges will be waived for that period of disability. Deductions resume on the next monthly anniversary following the receipt of the written notice.</p> <p>Total Disability is defined as the insured is unable to engage for gain or profit in any occupation for which the insured is or could become qualified by reason of education, training, or experience. Being a homemaker or student is considered engaging for gain or profit in an occupation.</p> <p>Total disability is presumed if the insured suffers total and permanent loss, while the rider is in force and after age 15, of the following:</p> <ul style="list-style-type: none"> <li>- Sight in both eyes;</li> <li>- Use of both hands;</li> <li>- Use of both feet;</li> <li>- Use of one hand and one foot.</li> </ul> <p>Total disability must begin while this rider is in effect.</p> <p><b>Requirements for Disability</b></p> <p>For approval of a claim for benefits under this rider, the following must take place:</p> <ol style="list-style-type: none"> <li>1. The client must send the company proof of the disability</li> <li>2. The disability must have continued for six consecutive months</li> <li>3. The disability must have resulted from accidental bodily injury or disease; and</li> <li>4. The disability must have begun while the contract and rider were in force and after age 15 of the insured. (NOTE: Although the Waiver of Charges Disability Benefit Rider can be purchased by policyholders below the age of 15, charges will not be waived unless the disability commences after age 15)</li> </ol>

**Waiver of Term  
Premium for Disability Rider**

<b>Description</b>	<p>If total disability begins before policy age 60, this rider waives the payment of each premium that becomes due after 180 consecutive days of total disability while the insured continues to be totally disabled.</p> <p><b>OR</b></p> <p>If total disability begins on or after policy age 60, this rider waives the payment of each premium that becomes due after 180 consecutive days of total disability while the insured continues to be totally disabled for the longer of the period of time prior to the policy anniversary on which the insured reaches policy age 65 or a period of two years.</p>
<b>Issue ages</b>	18 to 59 years (age nearest)
<b>Maturity or expiration</b>	65
<b>Maximum amount</b>	\$5,000,000
<b>Minimum amount</b>	N/A
<b>Product availability</b>	Premier Term
<b>Rate class availability</b>	Table H or better. Available at issue only.
<b>Rider details</b>	<p>Specific exclusions apply. Refer to rider form.</p> <p>Notification to Midland National is required when the insured recovers from total disability. Premiums which become due after recovery from total disability are payable under the terms of the policy.</p> <p>Totally disabled and total disability are defined as the insured being unable to perform the principal duties of their own occupation during the first 24 months after total disability begins. After 24 months, the insured is unable to perform the duties of any occupation for which the insured is qualified by reason of education, training, or experience. For the purposes of this rider, occupation includes full-time student and homemaker.</p> <p>The total and irrevocable loss of one of the below while this rider is in effect will be regarded as total disability whether or not they prevent the insured from engaging in any occupation or business:</p> <ul style="list-style-type: none"> <li>- Sight in both eyes;</li> <li>- Use of both hands;</li> <li>- Use of both feet;</li> <li>- Use of one hand and one foot.</li> </ul> <p>Total disability must begin while this rider is in effect.</p> <p>The premium will not be waived for total disability beginning on or after policy age 65.</p>

Premier Term TI42/ICCI0TI42/TI4204, Essential Guaranteed® UL L146/ICCI8L146/L14604, Strategic Protector® IUL L148/ICCI8L148/L14804 (policy), TRI94/ICCI4TRI94/TRI9404, TRI51A/ICCI9TRI51, WPT-24/WPT-24A2, TRI96/ICCI4TRI96, TR203/ICCI8TR203, WP104/WP10404, WP162/ICCI4WP162/WP10304 (riders), or appropriate state variation by Midland National® Life Insurance Company, West Des Moines, IA. Products, features, endorsements, riders or issue ages may not be available in all states. Limitations or restrictions may apply.

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