

# Access Account

Provided by Midland National and maintained by Midland National Access Account Services, this option can offer you peace of mind by knowing that you have the time you need to make decisions on your future plans.



## Draft account

You will receive a personalized draft book from Midland National Access Account Services once your Midland National Access Account is established. You may write a draft immediately for the entire balance, or you may let your proceeds earn interest and use them only as you need them. When writing a draft, the minimum amount is \$250. Your draft can be used to deposit to your regular checking account, to pay bills or for any other purpose you desire.

The Midland National Access Account has no monthly maintenance or service fees, no draft charges, no redemption fees, no additional draft reorder costs or penalties for withdrawals.

Your account provides you with unlimited free draft-writing privileges. Draft reorders and routine account services are provided to you at no cost and function similarly to a personal checking account. You will receive a monthly statement each month there is transaction activity in your account. You will receive a quarterly statement regardless of whether there is monthly transaction activity showing your account balance, draft transactions, the interest you have earned and the current rate.

Fees\* apply only for special services as listed below:

- Copies of drafts and statements—\$2.00 each
- Returned Drafts—\$10.00 each
- Stop Payment order—\$12.00 each

## Access Account interest rates

Interest on your account balance is compounded daily at a rate determined by the company, subject to change weekly.

Interest is earned on your account from the date it is opened until the date a draft clears. Interest earned on the account may be taxable.

## Strength

Your account balance, including credited interest, is guaranteed by Midland National<sup>®</sup> Life Insurance Company.\*\* Midland National has provided insurance protection for its policyholders since 1906 and consistently receives strong ratings from rating agencies, including A+ marks from A.M Best, S&P Global Ratings, and Fitch Ratings. These agencies rate insurance companies on the basis of the company's financial strength, operating performance and ability to meet its obligations to contract holders.

## Naming a beneficiary

You are required to designate a beneficiary for the funds in your Midland National Access Account prior to the account being set up. In order to change that beneficiary, please use the Beneficiary Designation Card that you will receive with your new account materials when your account is established and return it to Midland National Access Account, P.O. Box 534035, Pittsburgh, PA 15253-4035

## Restricted deposits

Additional funds cannot be deposited through your Midland National Access Account. Once the funds are withdrawn, they cannot be redeposited.

## Assignments

Funds in your Midland National Access Account may not be assigned or used as collateral.

## Minimum account balance

There is a minimum account balance of \$1,500. Should the amount in your account fall below \$1,500, a close-out draft for the amount held, plus accumulated interest, will be sent to you after the last day of the month.

## Crediting of interest

Interest will be credited on the last day of the month, at which time your quarterly statement will be sent to you.

### Mail correspondence to:

Midland National Access Account  
P.O. Box 534035  
Pittsburgh, PA 15253-4035

\* Fees are subject to change without notice.

\*\*Retained Asset Account Funds held by insurance companies are not guaranteed by the Federal Deposit Insurance Corporation (FDIC), but are guaranteed by the State Guaranty Associations. The beneficiary should contact the National Organization of Life and Health Insurance Guaranty Associations ([www.nolhga.com](http://www.nolhga.com)) to learn more about the coverage limitations to their account.

All activities of your interest bearing account are subject to the bank rules and regulations of the Bank of New York Mellon of Pittsburgh, Pennsylvania.

Midland National® Life Insurance Company reserves the right to make changes in the terms and conditions outlined above. You will be notified of any such changes.

A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to contract holders. A+ (Superior) is the second highest rating out of 15 categories, and was affirmed for Midland National Life Insurance Company as part of Sammons Financial Group on August 13, 2024. For the latest rating, access [www.ambest.com](http://www.ambest.com).

S&P Global Ratings awarded its "A+" (Strong) rating for insurer financial strength on February 26, 2009 and affirmed on May 22, 2024, to Midland National Life as part of Sammons Financial Group. The A+ (Strong) rating is the fifth highest out of 22 available ratings as a member of Sammons Financial Group.

A+ Stable Rated by Fitch Ratings. Fitch Ratings, a global leader in financial information services and credit ratings, on June 26, 2024, assigned an Insurer Financial Strength rating of A+ Stable for Midland National. This rating is the fifth highest of 19 possible rating categories. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization and strong operating profitability supported by strong investment performance. For more information, read the [Fitch Ratings Report](#).

Midland National® Life Insurance Company is a member of Sammons® Financial Group, Inc. Founded as Dakota Mutual Life Insurance Company in 1906, Midland National has protected families and preserved legacies for generations. Midland National operates in 49 states and the District of Columbia through its 12,000 licensed sales professionals. We offer a comprehensive portfolio of term, universal life, and indexed universal life insurance products. Midland National also offers a wide variety of traditional fixed and fixed index annuities and consistently ranks among the top fixed index annuity carriers in the U.S. (Source: AnnuitySpecs, Quarterly Indexed Sales & Market Report). For more information, please visit [www.midlandnational.com](http://www.midlandnational.com).



Not FDIC/NCUA Insured	Not A Deposit Of A Bank	Not Bank Guaranteed
May Lose Value	Not Insured By Any Federal Government Agency	

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including Midland National® Life Insurance Company. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, Midland National Life Insurance Company.